

Disclosure of Rates, Terms and Fees Applicable to the BFirst Account

The Deposit Account Agreement, this document and the FirstBank's Privacy Policy contain the terms, restrictions and conditions that govern your account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

BFirst account is a commercial combined checking and investment (savings) account for individuals that operate a business as Doing Business As (DBA). The account has the following services: Credit Line¹, debit card, ATH Móvil Business², Online Services (Digital Banking³ and Smart Cash Management Solutions⁴), Mobile Banking, Depósito Expreso Móvil⁵, Depósito Expreso⁶, Telephone Banking and Bill Payment. No minimum opening deposit is required.

Interest Rate and Annual Percentage Yield (APY)		
Balance Ranges	Interest Rate	Annual Percentage Yield (APY)
\$0.01 to \$4,999.99	0.05%	0.05%
\$5,000.00 to \$9,999.99	0.05%	0.05%
\$10,000.00 to \$24,999.99	0.05%	0.05%
\$25,000.00 to \$49,999.99	0.10%	0.10%
\$50,000.00 to \$74,999.99	0.10%	0.10%
\$75,000.00 to \$99,999.99	0.10%	0.10%
\$100,000.00 to \$249,999.99	0.10%	0.10%
\$250,000.00 or more	0.10%	0.10%

Interest payment applies only to funds deposited in the savings section of the account. The interest rate and annual percentage yield (APY) applicable to the account is variable at FirstBank's discretion, based on market conditions and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your account. Minimum daily balance to accrue interest is \$0.01.

Method for calculating the balance: We use the daily balance method to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except in a leap year, the periodic rate will be 1/366.

Capitalization and interest accreditation: Interest accrues daily, is capitalized and credited to your account monthly on the last day of your account cycle. If you close your account before interest is credited, you will not receive the accrued interest.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	\$3.00 ⁷	Monthly fee if the average balance during the cycle in the checking and savings section is less than \$500.00.
Transaction fee	\$0.50 ⁷	Applies for each check paid and/or processed by the Bank and to deposits made by the customer, during the cycle, in excess of 30 deposits or checks processed. Electronic deposits (ACH) and deposits through "Depósito Expreso" and "Depósito Expreso Móvil" are not considered for the maximum volume per cycle applicable for this fee.
Dormant account	\$10.00 ⁷	Monthly fee if the account does not reflect any transactional activity initiated by the customer in the checking section for a period of 6 months.
Paper statement	\$0.00	There is no paper statement fee.
Account cancellation	\$15.00	Applies if the account is closed during the first year.

Deposited check returned	\$15.00 ⁷	Applies for each deposited check returned by other Banks.
Investment module	\$0.00	There is no charge for activating the section.
Automatics transfers in the investment module	\$5.00 ⁷	<p>Monthly fee for establishing the compensation balance in the account must be requested by the customer. The compensation balance will be defined by the customer and may be modified or cancelled by the customer or by the Bank. The compensation balance must be maintained in the checking account to benefit from the investment module.</p> <p>Once the compensation balance is established, funds will be transferred daily from the investment module to the checking section or vice versa, to maintain an amount equivalent to the compensation balance in the checking section. Any amount exceeding said compensation balance will be transferred to the investment module. When transferring from the investment module to the checking section, the service charges will not be considered for compensation balance purposes.</p>

Overdraft Fees		
Service	Fee	Description of the fee
Returned transactions	\$15.00 ⁷	Fee for each check, withdrawal order or electronic transactions returned by insufficient funds or uncollected funds. (Electronic transactions do not include transactions in automatic teller machines (ATM) and points of sale (POS)).
Paid transactions	\$15.00 ⁷	Fee for each check, withdrawal order or electronic transactions paid against insufficient funds or uncollected funds. (Electronic transactions do not include transactions in automatic teller machines (ATM) and points of sale (POS)).
Overdraft funding	21.00% APR	Applies to the overdraft balance until covered.
Daily overdraft	\$4.00 ⁷	Daily charge while the account has an overdraft balance.

Debit Card Fees		
Service	Fee	Description of the fee
Balance information request	\$0.50 ⁷	For every balance information request through Automatic Teller Machines (ATM) that do not belong to FirstBank.
ATM withdrawals	\$1.50 ⁷	For each withdrawal at Automatic Teller Machines (ATM) that do not belong to FirstBank.
Cash advance	\$1.50 ⁷	For each cash advance with your debit card through tellers at FirstBank branches or other financial institutions.
Debit card replacement	\$6.00	Debit card replacement fee (does not apply to automatic renewals).
Foreign currency conversion	2.00% ⁷	Currency conversion fee applies to any transaction made with a debit card in foreign currency. The charge applies to the total transaction (applicable to the converted amount in US dollars).

Other Fees

Service	Fee	Description of the fee
Stop payment on official checks	\$10.00	For each stop payment on official checks.
Stop payment on check, withdrawal orders or electronic transactions	\$15.00 ⁷	For each stop payment on check, withdrawal orders or electronic transactions.
Photocopies	\$8.00	Photocopies of documents related to the account. The charge is per page.
Wire transfers	\$15.00	For each incoming wire transfer received.
Garnishment	\$50.00	For each garnishment made to the account.

Tips for managing your account

- Stay informed about your transactions and balances with Digital Banking³. This way you can avoid service or overdraft fee.
- Deposit checks using Depósito Expreso Móvil⁵
- Use FirstBank ATMs for 24/7 withdrawals or deposits through our Depósito Expreso⁶ service. With Depósito Expreso you do not need a deposit slip, you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank page 1firstbank.com Locator section.
- Keep your debit card in a safe place, memorize your pin number and don't share it with anyone.
- If your address, phone number or email has changed please notify the Bank immediately.
- Be sure to receive and verify your statement monthly and validate that all disclosed transactions were made by you.
- Any questions or concerns you may contact us at FirstLine Solutions Center at 787.725.2511, free of charge at 1.866.695.2511, or visit your nearest branch.

¹Credit Line: The account has a credit line available, subject to credit approval. If approved, the credit line can make advances and will activate automatically to cover overdrafts if the checking section does not have available funds. The Investment Module, if available, will activate if no funds are available in the credit line. The terms and conditions applicable to the credit line are available in the BFirst & Business Plus Credit Line Agreement.

²ATH Móvil Business: Subject to FirstBank's terms and conditions for this service. To use ATH Móvil Business, both the account owner who will receive the transfer and the account owner who will be send the transfer must be registered to the service as a requirement. To register you must have an active debit card with a participating ATH Móvil Business service. Please visit www.athmovil.com to register and view the terms and conditions of use of the service and a list of participating institutions. ATH Móvil Business is a service of the ATH Network® of EVERTEC Group, LLC. Certain charges may apply.

³Digital Banking: Subject to FirstBank's terms, conditions, and restrictions as set forth in the contract for this service. Applies only to accounts with personal social security number.

⁴Smart Cash Management Solutions: Services available only to FirstBank commercial customers. Certain terms and costs may apply.

⁵Depósito Expreso Móvil: Funds will be available in accordance with FirstBank's Fund Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.

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⁷Municipal (1%) and State (10.50%) tax applies.

