



Disclosures of Rates, Terms and Fees Applicable to the First One Account

The Deposit Account Agreement, this document and the FirstBank’s Privacy Policy contain the terms, restrictions and conditions that govern your account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

First One account is a savings account that generates interests for children under the age of 13. The account will be converted to a First Move account once the child turns 13 years old. Then, the account will be converted to an Easy Savings account once the youth turns 21. For the details of the First Move and Easy Savings Accounts, please refer to the Disclosure of Rates, Terms and Fees Applicable to the First Move and Easy Savings Accounts. Disclosures can be found at www.1firstbank.com or at any of our branches.

The account has the following services: debit card, Digital Banking¹, Mobile Banking, and Telephone Banking. Deposits in this account cannot be used as collateral for loans or other obligations. A debit card in the child’s name is allowed to make deposits and withdrawals to the account (authorized by the child’s father, mother or legal guardian). Minimum deposit required for account opening is \$1.00.

Interest Rate and Annual Percentage Yield (APY)		
Daily Balance	Interest Rates	Annual Percentage Yield (APY)
\$0.01 to \$499.99	0.05%	0.05%
\$500 to \$9,999.99	0.05%	0.05%
\$10,000 or more	0.05%	0.05%

The interest rate and annual percentage yield (APY) applicable to the account is variable at FirstBank’s discretion, based on market conditions and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your account. Minimum daily balance to accrue interest is \$0.01.

Method for calculating the balance: The daily balance method to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except when the year is leap, the periodic rate will be 1/366.

Capitalization and interest accreditation: Interest accrues daily, is capitalized and credited to your account monthly on the last day of your account cycle. If you close your account before your interest is credited, you will not receive the accrued interest.

Service Rates and Account Use		
Service	Fee	Description of the fee
Monthly service fee	\$1.00	Monthly fee if the minimum daily balance during the cycle is less than \$10.00.
Transaction fee	\$0.50	For each withdrawal or debit transaction through any channel in excess of 2 during the cycle. Transfers between FirstBank accounts through Digital Banking are free of charge and are not considered a transaction for this fee.
Dormant account	\$10.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of 12 months.
Account cancellation	\$15.00	Account cancellation fee if the account is closed during the first year.

Debit Card Fees		
Service	Fee	Description of the fee
Balance information request	\$0.50	For every balance information requested at an automatic teller machine (ATM) that does not belong to FirstBank.
ATM withdrawals	\$1.50	For each withdrawal at automatic teller machines (ATM) that does not belong to FirstBank.
Cash advance	\$1.50	For each cash advance with your debit card through tellers at FirstBank branches or other financial institutions.
Debit card replacement	\$6.00	Debit card replacement fee (does not apply to automatic renewals).
Foreign currency conversion	2.00%	Currency conversion fee applies to any transaction made with a debit card in foreign currency. The charge applies to the total transaction (applicable to the converted amount in US dollars).

Other Fees		
Service	Fee	Description of the fee
Stop payment on official checks	\$10.00	For each stop payment on official checks.
Stop payment on withdrawal orders or electronic transactions	\$15.00	For each stop payment on withdrawal orders or electronic transactions.
Photocopies	\$8.00	Photocopies of documents related to the account. The fee is per page.
Fax	\$5.00	For each document fax transmittal. The fee is per page.
Wire transfers	\$15.00	For each wire transfer received.
Garnishment	\$50.00	For each garnishment made to the account.

Tips for Managing your Account
<ul style="list-style-type: none">• Stay informed about your transactions and balances with Digital Banking². This way you can avoid service fees.• Use FirstBank ATMs for 24/7 withdrawal. Find the nearest ATM machine on the FirstBank page 1firstbank.com Locator section.• Make payments with your debit card. This way you avoid having excess transaction fees.• Store your debit card in a safe place to avoid having to cancel it and request the issuance of a new card; also, to prevent any fraud.• If your address, phone number or email address has changed please notify the Bank immediately.• Be sure to receive and verify your status monthly and validate that all disclosed transactions were made by you.• Any questions or questions you can contact us at FirstLine Solutions Center at 787.725.2511, free of charge at 1.866.695.2511, or visit your nearest branch.

¹Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the contract for this service.