



# PERFECTA ACCOUNT

Terms and Conditions

## Disclosures of Rates, Terms and Fees applicable to the Perfecta Account

The Deposit Account Agreement, this document and the Firstbank's Privacy Policy contain the terms, restrictions and conditions that govern your account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

Perfecta account is a personal checking account that generates interests for customers who receive a monthly direct deposit and/or maintain \$500 or more in balances. The account has the following services: FirstReserve Line<sup>1</sup>, debit card, ATH Móvil<sup>2</sup>, Digital Banking<sup>3</sup>, Depósito Expreso Móvil<sup>4</sup>, Depósito Expreso<sup>5</sup>, Telephone Banking and Bill Payment. No minimum opening deposit is required.

Interest Rate and Annual Percentage Yield (APY)		
Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$1,000 to \$4,999.99	0.05%	0.05%
\$5,000 to \$49,999.99	0.05%	0.05%
\$50,000 or more	0.05%	0.05%

The interest rate and annual percentage yield (APY) applicable to the account is variable at FirstBank's discretion, based on market conditions and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your Account. Minimum daily balance to accrue interest is \$1,000.00.

**Method for calculating the balance:** The daily balance method is used to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except in a leap year, the periodic rate will be 1/366.

**Capitalization and interest accreditation:** Interest accrues daily, is capitalized and credited to your account monthly on the last day of your account cycle. If you close your account before your interest is credited, you will not receive the accrued interest.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	\$5.00	Monthly fee if the average balance during the cycle is less than \$500.00. Fee does not apply if a direct deposit (ACH) is received during the cycle.
Dormant account	\$10.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of 6 months.
Account cancellation	\$15.00	Account cancellation fee if the account is closed during the first year.

Overdraft Fees		
Service	Fee	Description of the fee
Returned transactions	\$15.00	Fee for each check, withdrawal order or electronic transactions returned by insufficient funds or uncollected funds. (Electronic transactions do not include transactions in automatic teller machines (ATM) and points of sale (POS)).
Paid transactions	\$15.00	Fee for each check, withdrawal order or electronic transactions paid against insufficient funds or uncollected funds. (Electronic transactions do not include transactions in automatic teller machines (ATM) and points of sale (POS)).
Overdraft funding	19.00% APR	Applies to the overdraft balance until covered.
Daily overdraft	\$4.00	Daily fee while the account has an overdraft balance.

Debit Card Fees		
Service	Fee	Description of the fee
Balance information request	\$0.50	For every balance information requested at an automatic teller machine (ATM) that does not belong to FirstBank.
ATM withdrawals	\$1.50	For each withdrawal at automatic teller machines (ATM) that does not belong to FirstBank.
Cash advance	\$1.50	For each cash advance with your debit card through tellers at FirstBank branches or other financial institutions.
Debit card replacement	\$6.00	Debit card replacement fee (does not apply to automatic renewals).
Foreign currency conversion	2.00%	Currency conversion fee applies to any transaction made with a debit card in foreign currency. The charge applies to the total transaction (applicable to the converted amount in US dollars).
Debit card (Visa or Mastercard)	\$1.25	Monthly fee applies for keeping the Visa or Mastercard debit card.



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Other Fees		
Service	Fee	Description of the fee
Stop payment on official checks	\$10.00	For each stop payment on official checks.
Stop payment on checks, withdrawal orders or electronic transactions	\$15.00	For each stop payment on checks, withdrawal orders or electronic transactions.
Photocopies	\$8.00	Photocopies of documents related to the account. The fee is per page.
Fax	\$5.00	For each document fax transmittal. The fee is per page.
Wire transfers	\$15.00	For each wire transfer received.
Garnishment	\$50.00	For each garnishment made to the account.

Tips for managing your account
<ul style="list-style-type: none"><li>• Stay informed about your transactions and balances with Digital Banking<sup>3</sup>. This way you can avoid service or overdraft fees.</li><li>• Deposit checks using Depósito Expreso Móvil<sup>4</sup>.</li><li>• Use FirstBank ATMs for 24/7 withdrawal or deposit through our Depósito Expreso<sup>5</sup> service. With Express Deposit you do not need deposit slips, you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank page <a href="http://1firstbank.com">1firstbank.com</a> Locator section.</li><li>• Keep your debit card in a safe place, memorize your pin number and don't share it with anyone.</li><li>• If your address, phone number or email address has changed please notify the Bank immediately.</li><li>• Be sure to receive and verify your status monthly and validate that all disclosed transactions were made by you.</li><li>• Any questions or concerns you may contact us at FirstLine Solutions Center at 787.725.2511, free of charge at 1.866.695.2511, or visit our nearest branch.</li></ul>

<sup>1</sup>FirstReserve Line: Optional and subject to approval. Certain terms and conditions may apply.

<sup>2</sup>ATH Móvil: Subject to FirstBank's terms and conditions for this service. To use ATM Móvil, both the account owner who will receive the transfer and the account owner who will send the transfer must be registered to the service as a requirement. To enroll, you must have an active debit card with a participating ATH Móvil financial institution. ATH Móvil is a service of the ATH Network® of Evertec Group, LLC. Certain charges may apply.

<sup>3</sup>Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the contract for this service.

<sup>4</sup>Depósito Expreso Móvil: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.

<sup>5</sup>Depósito Expreso: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement.