



Disclosures of Rates, Terms and Fees Applicable to the Christmas Club Account

The Deposit Account Agreement, this document and the FirstBank’s Privacy Policy contain the terms, restrictions and conditions that govern your account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

Christmas Club account is a savings club account that allows you to save for the Christmas season. At the end of October, each year, the funds deposited will be debited from the account and mailed to your postal address. Deposits can be made at the branch or by automatic transfers registered in Digital Banking¹. Minimum deposit required for account opening is \$20.00. The account does not have a debit card, does not generate interest and does not allow any partial withdrawals. Any withdrawal requires cancellation of the account.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly Service fee	\$0.00	There is no monthly service fee.
Dormant account	\$10.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of 12 months.
Account cancelation	\$10.00	Account cancellation fee before October 31 st of each year.

Other Fees		
Service	Fee	Description of the fee
Stop payment on official checks	\$10.00	For each stop payment on official checks.
Stop payment on withdrawal orders or electronic transactions	\$15.00	For each stop payment on withdrawal orders or electronic transactions.
Photocopies	\$8.00	Photocopies of documents related to the account. The fee is per page.
Fax	\$5.00	For each document fax transmittal. The fee is per page.
Wire transfers	\$15.00	For each wire transfer received.
Garnishment	\$50.00	For each garnishment made on the account.

Tips for Managing your Account	
<ul style="list-style-type: none"> Stay informed about your transactions and balances with Digital Banking². This way you can avoid service fees. If your address, phone number or email address has changed please notify the Bank immediately. Be sure to receive and verify your status monthly and validate that all disclosed transactions were made by you. Any questions or concerns you may contact us at FirstLine Solutions Center at 787.725.2511, free of charge at 1.866.695.2511, or with the nearest branch. 	

¹Digital Banking: Subject to FirstBank’s terms, conditions and restrictions set forth in the contract for this contract.