

Disclosures of Rates, Terms and Fees applicable to the Perfecta Account

The Deposit Account Agreement, the document Firstbank's Privacy Policy and this document contain the terms, restrictions and conditions that govern The account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

The Cuenta Perfecta is a personal checking account that generates interests for customers who receive a monthly direct deposit and/or maintain \$500 or more in balances. The account has the following services: FirstReserve Line¹, debit card, ATH Móvil², Digital Banking³, Depósito Expreso Móvil⁴, Depósito Expreso⁵, Telephone Banking and Bill Payment. No minimum opening deposit is required.

Interest Rate and Annual Percentage Yield (APY)		
Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$1,000 to \$4,999.99	0.05%	0.05%
\$5,000 to \$49,999.99	0.05%	0.05%
\$50,000 or more	0.05%	0.05%

The interest rate and annual percentage yield (APY) applicable to the account is variable at FirstBank's discretion, based on market conditions and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your Account. Minimum daily balance to accrue interest is \$1,000.00.

Method for calculating the balance: We use the daily balance method to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except in a leap year, when the periodic rate will be 1/366.

Capitalization and interest accreditation: Interest accrues daily, is capitalized and is credited to your account monthly on the last day of your account cycle. If you close your account before your interest is credited, you will not receive the accrued interest.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	\$5.00	Monthly fee if the average balance during the cycle is less than \$500.00. Fee does not apply if a direct deposit (ACH) is received during the cycle.
Dormant account	\$10.00	Monthly fee if the account does not reflect any transactional activity performed by the customer for a period of 6 months.
Account cancellation	\$15.00	Fee for cancelling the account during the first year.

Overdraft Fees		
An overdraft occurs when the account does not have enough funds (Insufficient or Unavailable funds) to cover a transaction. The Bank may charge a fee to the account when paying a transaction when the account does not have the required funds. The fee will increase the overdraft amount.		
How to avoid overdrafts in your checking account:		
<ul style="list-style-type: none"> You may transfer between your deposit accounts free of charge through Digital Banking³. Stay informed 24/7 about your transactions and balances free of charge through Digital Banking³, FirstLine Solutions Center at 787.725.2511, over 360 FirstBank ATM's in Puerto Rico, Florida and the Virgin Islands, or visiting any of our Branches. Activate balance alerts service free of charge through Digital Banking³. You may configure the recurrence and desired balance and the alert will be sent by email. 		
Service	Fee	Description of the fee
Paid transactions	\$15.00	Fee for each transaction paid against insufficient or unavailable funds, including checks and electronic debits, such as ACH, if the paid transaction is greater than \$10.00, up to a maximum of 5 transactions (\$75.00) per day. These transactions may be paid at the discretion of the Bank. The fee does not apply if the transaction was paid using your debit card (Point of Sale and Automatic Teller Machine).
Daily overdraft	\$6.00	Daily fee while the account has an overdraft greater than \$10.00. The Bank may also at its discretion close the account to avoid additional fees. If the account is open, there is no limit to the amount that will be charged.

Debit Card Fees		
Service	Fee	Description of the fee
ATM withdrawals	\$2.25	For each withdrawal at automatic teller machines (ATM) that does not belong to FirstBank.
Cash advance	\$2.25	For each cash advance with your debit card through tellers at a FirstBank branch or other financial institutions.
Card replacement	\$6.00	Debit card replacement fee (does not apply to automatic renewals).
Foreign currency conversion	2.00%	Currency conversion fee for all transactions made with a debit card in a foreign currency. The charge applies to the total of the transaction (applicable to the amount already converted to US dollars).
Debit card (Visa or Mastercard)	\$1.25	Monthly fee applies for keeping the Visa or Mastercard debit card.

Other Fees		
Service	Fee	Description of the fee
Stop payment of official checks	\$10.00	For each stop payment of official checks.
Stop payment of checks, withdrawal orders or electronic transactions	\$15.00	For each stop payment of checks, withdrawal orders or electronic transactions.
Wire transfers	\$15.00	For each wire transfer received.
Garnishment	\$50.00	For each garnishment order.

Tips for managing your account		
<ul style="list-style-type: none"> • Stay informed about your transactions and balances through Digital Banking³. This way you can avoid service or overdraft fees. • Deposit checks using Depósito Expreso Móvil⁴. • Use FirstBank ATMs for 24/7 withdrawal or deposit through our Depósito Expreso⁵ service. With Express Deposit you do not need deposit slips, you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank webpage, 1firstbank.com, Locator section. • Keep your debit card in a safe place, memorize your pin number and don't share it with anyone. • If your address, phone number or email address changed, please notify the Bank immediately. • Make sure to review your statement monthly and that all disclosed transactions were made by you. • Any questions or concerns you may contact us at FirstLine Solutions Center at 787.725.2511, free of charge at 1.866.695.2511, or with your nearest branch. 		

¹FirstReserve Line: The reserve line is optional and subject to approval and to other terms and conditions.

²ATH Móvil: Subject to FirstBank's terms and conditions. To use ATH Móvil, it is required that both the account owner who will receive the transfer and the account owner who will send the transfer are registered to the service. To enroll, you must have an active debit card with a participating ATH Móvil service financial institution. Download the ATH Móvil app to enroll and view the terms and conditions to use the service and a list of participating institutions. ATH Móvil is a service of the Evertec Group, LLC ATH Network®. Certain charges may apply.

³Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the agreement for this service.

⁴Depósito Expreso Móvil: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.

⁵Depósito Expreso: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement.