

Disclosures of Rates, Terms and Fees Applicable to the Preferente Account

The Deposit Account Agreement, the FirstBank's Privacy Policy and this document contain the terms, restrictions and conditions that govern the account and the disclosures applicable to the same. This document is an essential part of the Deposit Account Agreement.

The Preferente account is a personal combined checking and savings account that generates interest on both sections, under the same account number and monthly statement. The account has the following services: FirstReserve Line¹, Visa Infinite Preferente debit card, ATH Móvil², Digital Banking³, Depósito Expreso Móvil⁴, Depósito Expreso⁵, Telephone Banking and Bill Payment. A minimum deposit for account opening of \$1,500.00 is required.

Interest Rate and Annual Percentage Yield (APY) – Checking Section		
Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$0.01 to \$9,999.99	0.05%	0.05%
\$10,000 to \$24,999.99	0.15%	0.15%
\$25,000 to \$49,999.99	0.15%	0.15%
\$50,000 to \$99,999.99	0.15%	0.15%
\$100,000 to \$249,999.99	0.25%	0.25%
\$250,000 to \$499,999.99	0.30%	0.30%
\$500,000 to \$999,999.99	0.30%	0.30%
\$1,000,000 or more	0.30%	0.30%

Interest Rate and Annual Percentage Yield (APY) – Savings Section		
Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$0.01 to \$9,999.99	0.15%	0.15%
\$10,000 to \$24,999.99	0.25%	0.25%
\$25,000 to \$49,999.99	0.30%	0.30%
\$50,000 to \$99,999.99	0.30%	0.30%
\$100,000 to \$249,999.99	0.40%	0.40%
\$250,000 to \$499,999.99	0.45%	0.45%
\$500,000 to \$999,999.99	0.45%	0.45%
\$1,000,000 or more	0.90%	0.90%

The interest payments are computed separately for the Checking Section and the Savings Section, taking into consideration the balances in each section respectively. The applicable rate will depend on the balance available in each separate section⁶. The interest rate and annual percentage yield (APY) applicable to the account is variable, at FirstBank's discretion, based on market conditions, and may change without prior notice to customers. Deposits will start accruing interest from the day the funds are deposited into your account. Minimum daily balance to accrue interest is \$0.01.

Method for calculating the balance: We use the daily balance method to calculate the interest in your account. The daily balance method applies a daily periodic interest rate to the balance deposited in your account. The daily periodic rate is 1/365 of the interest rate applicable to your account, except in a leap year, when the periodic rate will be 1/366.

Capitalization and interest accreditation: Interest accrues daily, is capitalized and is credited to your account monthly on the last day of your account cycle. If you close your account before your interest is credited, you will not receive the accrued interest.

Account Usage and Service Fees		
Service	Fee	Description of the fee
Monthly service fee	View description of the fee	<p><u>Residents of US territory:</u> Monthly fee of \$15.00 if the average balance during the cycle is less than \$25,000.00. The balance of your Certificates of Deposit (CD) and Individual Retirement Account (IRA) with FirstBank will be added to the balance of both sections of your account to determine if the monthly service fee will be applied.⁷</p> <p><u>Non-residents of US territory:</u> Monthly fee of \$50.00 if the average balance during the cycle is less than \$50,000.00. The balance of your Certificates of Deposit (CD) and Individual Retirement Account (IRA) with FirstBank will be added to the balance of both sections of your account to determine if the monthly service fee will be applied.⁷</p>

Account Usage and Service Fees		
Service	Fee	Description of the fee
Annual fee	\$200.00	This fee will not be applied during the first year after the account is opened. After the end of the first year, the fee will be charged at the end of the cycle corresponding to the month of the anniversary of the opening of your account. If the account maintains an average balance of \$250,000.00 or more combined in the checking and savings sections during each cycle for the last 12 cycles, including the anniversary month, the fee will not apply.
Transaction fee in the checking section	\$0.50	For each check or withdrawal orders processed during the cycle in excess of 25. Unlimited deposits and electronic transactions are free.
Dormant account	\$10.00	Monthly fee if the account does not reflect any transactional activity initiated by the customer for a period of 6 months.
Account cancellation	\$200.00	Fee for closing the account during the first year.

Overdraft Fees		
<p>An overdraft occurs when the account does not have enough funds (Insufficient or Unavailable funds) to cover a transaction. The Bank may charge a fee to the account when paying a transaction when the account does not have the required funds. The fee will increase the overdraft amount.</p> <p>How to avoid overdrafts in your checking account:</p> <ul style="list-style-type: none"> You may transfer between your deposit accounts free of charge through Digital Banking³. Stay informed 24/7 about your transactions and balances free of charge through Digital Banking³, FirstLine Solutions Center at 787.725.2511, over 360 FirstBank ATMs in Puerto Rico, Florida and the Virgin Islands, or visiting one of our branches. Activate balance alerts service through Digital Banking³ free of charge. You may configure the recurrence and desired balance and the alert will be sent by email. 		
Service	Fee	Description of the fee
Paid transactions	\$15.00	Fee for each transaction paid against insufficient or unavailable funds, including checks and electronic debits, such as ACH, if the paid transaction is greater than \$10.00, up to a maximum of 5 transactions (\$75.00) per day. These transactions may be paid at the discretion of the Bank. The fee does not apply if the transaction was paid using your debit card (Point of Sale and Automatic Teller Machine).
Daily overdraft	\$6.00	Fee per day if the account has an overdraft greater than \$10.00. The Bank may also, at its discretion, close the account to avoid additional fees. If the account is open, there is no limit to the amount that will be charged.

Debit Card Fees		
Service	Fee	Description of the fee
ATM withdrawals	\$0.00	No fee applies for withdrawal at automatic teller machines (ATM) that do not belong to FirstBank.
Cash advance	\$0.00	No fee applies for cash advance with your debit card through tellers at a FirstBank branch or other financial institutions.
Card replacement	\$6.00	Debit card replacement fee (does not apply to automatic renewals).
Foreign currency conversion	1.00%	Currency conversion fee for all transactions made with a Visa Infinite Preferente debit card in a foreign currency. The charge applies to the total of the transaction (applicable to the converted amount to US dollars).

Other Fees		
Service	Fee	Description of the fee
Stop payment of official checks	\$10.00	For each stop payment of official checks acquired in FirstBank.
Stop payment of checks, withdrawal orders or electronic transactions	\$15.00	For each stop payment of checks, withdrawal orders or electronic transactions.

Other Fees		
Service	Fee	Description of the fee
Wire transfers	\$15.00	For each incoming wire transfer received.
Garnishment	\$50.00	For each garnishment order.

Tips for managing your account
<ul style="list-style-type: none"> • Stay informed about your transactions and balances through the Digital Banking³ webpage. This way you can avoid service or overdraft fees. • Deposit checks using Depósito Expreso Móvil⁴. • Use FirstBank ATMs for 24/7 withdrawal or deposits through our Depósito Expreso⁵ service. With Depósito Expreso you do not need a deposit slip; you get a receipt with the image of the deposited check and /or the detail of the deposit in cash. Find the nearest ATM machine on the FirstBank webpage, 1firstbank.com, Locator section. • Keep your debit card in a safe place, memorize your pin number and don't share it with anyone. • If your address, phone number or email address changed please notify the Bank immediately. • Make sure to review your statement monthly and that all disclosed transactions were made by you. • Any questions or concerns you may contact us FirstLine Solutions Center for Preferente clients at 787.281.2001 or toll-free at 1.866.695.2511, call your Priority Representative or with your nearest branch.

¹FirstReserve Line: The reserve line is optional and subject to approval and to other terms and conditions.

²ATH Móvil: Subject to FirstBank's terms and conditions. To use ATH Móvil, it is required that both the account owner who will receive the transfer and the account owner who will send the transfer are registered to the service. To enroll, you must have an active debit card with a participating ATH Móvil service financial institution. Download the ATH Móvil app to enroll and view the terms and conditions to use the service and a list of participating institutions. ATH Móvil is a service of the Evertec Group, LLC ATH Network ©. Certain charges may apply.

³Digital Banking: Subject to FirstBank's terms, conditions and restrictions set forth in the agreement for this service.

⁴Depósito Expreso Móvil: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement. The service is available through Digital Banking.

⁵Depósito Expreso: Funds will be available according to FirstBank's Fund Availability Policy found in the Deposit Account Agreement.

⁶Example of how interest is calculated: If you have \$10,000 in the Checking Section, the Bank will apply the rate corresponding to that balance only in the Checking Section. If you have \$50,000 in the Savings Section, the Bank will apply the rate corresponding to that balance only in the Savings Section.

⁷The Bank, upon client's request, will add the Certificate of Deposit (CD)/Individual Retirement Account (IRA) to the balance of both sections of the account to determine if the monthly service charge applies. The system will not do it automatically. Up to a maximum of fifteen (15) Certificates of Deposit (CD)/Individual Retirement Account (IRA) can only be affiliated to a deposit account. Each Certificate of Deposit (CD)/Individual Retirement Account (IRA) can be affiliated to only one deposit account (Cuenta TODO, Preferente or Platinum).